

Agreement for pass ticket

(General provisions)

Article 1. The items related to sales, usage and refunds of the pass ticket of toll road 'Kinuura Tunnel', toll road 'Kinuura Toyota Road' and toll road 'Nagoya Seto Road', where Aichi Road Concession Co.,Ltd. (hereinafter referred to as "ARC") has the Private Finance Initiative (referred to the Private Finance Initiative, as stipulated in Article 2, Paragraph 7 of the PFI Law), are defined in this agreement.

(Sales)

Article 2. ARC sells the pass ticket as shown in the attached table.

(Method of use)

Article 3. The pass ticket can be used only once for one vehicle with one ticket in accordance with the ticket labeling items.

(Term of the validity)

Article 4. Validity of the pass ticket will be from date of sale to the date when toll expires unless the ARC specifies a special period.

(Invalidation)

Article 5. The pass ticket will be invalid if it falls under any of the following items:

- (1) The pass ticket that the ticket display items become unclear.
- (2) The pass ticket that has been erased the ticket display items or modified.
- (3) The pass ticket that used as other means of unauthorized traffic.

(Refund)

Article 6. The refunds of the pass ticket will be accepted when it becomes impossible to pass due to the damage of the road or the occurrence of the abnormal situation and due to the scrapped car, change / transfer / relocation of car and death, etc.

(Terms of refund)

Article 7. The term of refunds of the pass ticket will be accordant to the period specified separately.

(Place of refund)

Article 8. The place of refunds of the pass ticket is Toll Office of corresponded Toll Road or shall be the place determined by ARC.

(Refund amount)

Article 9. The pass ticket will be refunded based on the following amounts.

refund amount = price of pass ticket per 1 vol. + $\frac{\text{unused ticket sheet}}{\text{total sheet of 1 vol.}}$ - commission fee

commission fee = price of pass ticket per 1 vol. * $\frac{\text{unused ticket sheet}}{\text{total sheet of 1 vol.}}$ * 0.1 (10%)

If the calculated amounts have a fraction of less than 10 yen, however, the fraction shall be rounded down.

(Reissue)

Article 10. The pass ticket will not be reissued even if the pass ticket is lost.

(Exchange)

Article 11. The pass ticket may be exchanged when ARC confess that it is necessary to exchange the pass ticket.

2. In the case of the same route, the same section, and the same vehicle type, the exchange of the pass ticket shall be exchanged based on the number of the pass ticket that the total price of the pass ticket before the change is equal to the total price of the pass ticket after the change, if there is an amount of difference, the user needs to pay the amount of difference.

If the number of unused pass tickets before the change is less than the number of one vol., in addition, the user can exchange it for one pass vol. after the change by paying the amount of difference based on the following formula.

amount of difference = used ticket * $\frac{\text{price of pass ticket per 1 vol.}}{\text{total sheet per 1 vol.}}$

If the calculated amounts have a fraction of less than 10 yen, however, the fraction shall be rounded down.

(Place of exchange)

Article 12. The place for exchanging the pass ticket shall be the place specified in Article 8.

(Method of disseminating)

Article 13. ARC will announce necessary information on the Toll Office of the Toll Road or ARC's website, when the reason for Article 6 occurs, when determining the pass of Article 8 or when implement the exchange of Article 11.

(Special measures)

Article 14. If there is a special event in ARC regarding the sales and usages of the pass ticket, there may be another handling regarding the provisions of this agreement. In this case, ARC will notify by the method specified in the previous Article.